

COMPANY NUMBER: SC190828
CHARITY NUMBER: SC028660

HOPSCOTCH CHILDREN'S CHARITY
A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

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HOPSCOTCH CHILDREN'S CHARITY

**ADMINISTRATIVE INFORMATION
YEAR ENDED 31 OCTOBER 2020**

DIRECTORS: Derek William Taylor
Anne Thomson
Sascha Macleod
Mike Timmins
Stephanie Yapp

SECRETARY: R M E McKay

COMPANY NUMBER: SC190828

CHARITY NUMBER: SC028660

REGISTERED ADDRESS: 42 Silverknowes Road
Edinburgh
EH4 5LF

INDEPENDENT EXAMINER: Craig Maxwell, Partner
Mazars LLP
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

BANKERS: The Royal Bank of Scotland plc
12 North-West Circus Place
Edinburgh
EH3 6SX

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent
TN9 1BE

SOLICITORS: Lindsays WS
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

The Directors have pleasure in presenting their report and the unaudited financial statements for the year ended 31 October 2020.

The Company is limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association dated 12 February 1999. The Company is registered as a charity in Scotland with the charity registration number SC028660.

The Directors have elected to dispense with the use of the word 'Limited' from the Company name.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

What a difference a year makes! In contrast to 2019, when we had a memorable year celebrating our 20th Anniversary, 2020 became the most difficult and challenging year since our inception. The initial lockdown coincided with the start of our fully booked 2020 programme when our staff were ready to deliver another successful programme. As a result, we had to suspend our programme and very sadly cancel all forthcoming respite breaks. As it became clear that the problems were not going to be short term, we reviewed what was possible whilst complying with COVID guidelines.

We know the pandemic had an enormous impact on many families who were already leading difficult lives, and we wanted to continue to support them during this challenging time. Once the COVID restrictions eased in July, we rethought our approach for 2020 to ensure we could still deliver real impact where it is needed most. We decided to offer respite breaks to families who have most been affected by COVID whilst also following government guidance. We were delighted with the effect these respite breaks have had on the families we supported.

Some of the feedback is as follows:

"This break has benefitted us greatly after the horrible start to the year. This experience has brought us all closer as a family, and it has allowed the kids to have total freedom in amazing surroundings. We feel very privileged to have had the opportunity to experience Ardvullin. For me, personally, my stress and anxiety have been non-existent during my stay." The Adam's family

"The holiday gave us quality time together without distractions. It gave the kids new experiences and an overall relaxing time which was greatly needed after a stressful lockdown. The location was quiet and peaceful – it meant we escaped the city for a few days. We're all very grateful." The Wilkinson family

We are incredibly grateful to our fantastic staff who went well beyond their usual remit to deliver our family respite breaks.

We would also like to thank our funders who, when advised of our change of plans, allowed us to reallocate funds initially earmarked for our usual respite breaks for children to support family breaks.

We applied to the Government's Coronavirus Job Retention Scheme ("CJRS") to reduce costs for the year. We continue to use the CJRS where appropriate while continuing the necessary work required between respite programmes. Due to the pandemic, we were only able to rent out Ardvullin between July and September.

We look forward to restarting the respite breaks for children. Still, in the short term, we will continue where possible to provide holidays for families whilst following the current COVID guidelines. Hopefully, we can soon return to our original mandate of providing breaks for children who, due to COVID, are more than ever in need of a respite break.

In positive news, our new Activity Centre build is almost complete, and we look forward to making use of it in 2021 once our visitors are in residence. The purpose-built activity centre will enable us to expand our service and provide a wide range of centre-based activities.

DIRECTORS AND TRUSTEES

The Directors of the Charitable Company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Directors. As set out in the Articles of Association, the Directors have the power at any time to appoint and remove Directors, subject to the number of Directors of the Company to always be at least two.

The Charity is administered by a Management Committee which meets regularly throughout the year.

The Directors who held office during the year were as follows:

Derek William Taylor
Anne Thomson
Sascha Macleod
Mike Timmins
Stephanie Yapp

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the incoming resources and application of resources, including the net income or expenditure, of the Company for the year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The key risks are:

- not reaching annual funding target and not having sufficient funds to continue (hence our reserves policy); and
- groups not having sufficient carers to accompany children due to reduced funding. Currently we have no solution to this other than continuing to monitor the situation.

REMUNERATION

We review all personnel remuneration annually taking into account average increases in the sector in which we operate. Proposals are circulated to all Directors and discussed with the General Manager prior to implementation. No individuals are regarded as key management personnel.

RESERVES POLICY

The unrestricted reserve fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the Charity. The Directors are satisfied that the unrestricted fund balance of £129,483, which is the equivalent of around ten months of expenditure, is satisfactory given the dependable source of donation and grant income.

HOPSCOTCH CHILDREN'S CHARITY

REPORT OF THE DIRECTORS (continued) YEAR ENDED 31 OCTOBER 2020

FINANCIAL REVIEW

The Directors are pleased to note an increase in unrestricted fund donations in the year, and a surplus on unrestricted fund activity. Total income in the year amounted to £236,423 (2019: £330,812), comprising £186,423 for the 2020 programme and £50,000 for an Activity Centre appeal. Net income amounted to £54,617 (2019: £129,074) resulting in reserves of £732,783 (2019: £678,166).

SPECIAL EXEMPTIONS

Advantage has been taken in the preparation of the Report of the Directors of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

APPROVAL

The Report of the Directors was approved by the Board on Mar 26, 2021 and signed on their behalf by:

D W Taylor

D W Taylor (Mar 26, 2021 10:04 GMT)

Derek William Taylor
Director

HOPSCOTCH CHILDREN'S CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPSCOTCH CHILDREN'S CHARITY YEAR ENDED 31 OCTOBER 2020

I report on the financial statements of Hopscotch Children's Charity for the year ended 31 October 2020, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements as carried out under the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Hopscotch Children's Charity in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Craig Maxwell (Mar 26, 2021 10:10 GMT)

Mar 26, 2021

Craig Maxwell, Partner
Mazars LLP
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

HOPSCOTCH CHILDREN'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 OCTOBER 2020**

	<i>Note</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>2020</i>	<i>2019</i>
		£	£	£	£
Income from					
Donations and legacies	2	155,913	50,000	205,913	307,282
Investments	3	14,026	-	14,026	23,530
Other income – CJRS grants		16,484	-	16,484	-
Total income and endowments		186,423	50,000	236,423	330,812
Expenditure on					
Raising funds	4	(22,251)	-	(22,251)	(17,942)
Charitable activities:					
Costs of activities in furtherance of the charity's objects	5	(107,702)	(18,709)	(126,411)	(147,657)
Support costs	6	(33,144)	-	(33,144)	(36,139)
Total expenditure on charitable activities		(140,846)	(18,709)	(159,555)	(183,796)
Total expenditure		(163,097)	(18,709)	(181,806)	(201,738)
Net income before transfers		23,326	31,291	54,617	129,074
Transfers between funds		-	-	-	-
Net movement in funds		23,326	31,291	54,617	129,074
Total funds brought forward		106,157	572,009	678,166	549,092
Total funds carried forward		129,483	603,300	732,783	678,166

The statement of financial activities includes all gains or losses recognised in the year.

All income and expenditure derive from continuing activities.

Detailed comparative figures are included in note 18.

HOPSCOTCH CHILDREN'S CHARITY

**BALANCE SHEET
AS AT 31 OCTOBER 2020**

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible fixed assets	10		537,125		430,900
CURRENT ASSETS					
Debtors	11	4,975		19,888	
Cash and cash equivalents		<u>194,223</u>		<u>237,641</u>	
		199,198		257,529	
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	12		<u>3,540</u>		<u>10,263</u>
NET CURRENT ASSETS			<u>195,658</u>		<u>247,266</u>
TOTAL ASSETS LESS CURRENT LIABILITES			<u><u>732,783</u></u>		<u><u>678,166</u></u>
FUNDS					
Unrestricted funds	15		129,483		106,157
Restricted funds					
Heritable property	16		365,268		365,268
Building improvements	16		7,892		10,898
Playground	16		10,223		12,000
Minibus	16		9,090		23,016
Activity centre	16		<u>210,827</u>		<u>160,827</u>
			<u><u>732,783</u></u>		<u><u>678,166</u></u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 (1) to (3) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

HOPSCOTCH CHILDREN'S CHARITY

**BALANCE SHEET (continued)
AS AT 31 OCTOBER 2020**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A - small entities.

The financial statements were approved by the Directors on Mar 26, 2021 and signed on their behalf by:

D W Taylor

D W Taylor (Mar 26, 2021 10:04 GMT)

Derek William Taylor
Director

1 Accounting policies

Basis of accounting

The financial statements have been prepared on the going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Directors believe that the Company has sufficient financial strength to cope with the impact of the current COVID-19 pandemic.

Hopscotch Children's Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The address of the registered office is 42 Silverknowes Road, Edinburgh, EH4 5LF. The financial statements have been prepared on a going concern basis as there are no material uncertainties about the organisation's ability to continue its operations.

The company's functional and presentational currency is GBP.

The principal accounting policies are set out below.

Grants and donations

Grants and donations are credited to the Statement of Financial Activities when they become due and there is a reasonable expectation of receipt, except as follows:

- When donors specify that donations and grants given to the Charity must be used in future periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions for entitlement, this income is included in incoming resources when receivable.

Investment income and rental income

Income from investments and from rental income is included in the Statement of Financial Activities in the period in which it is receivable, and the service provided respectively.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities with the exception of salary costs which are allocated between charitable, fundraising and administration costs on the basis of time spent by each employee in each cost category.

The Company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are stated at cost, less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, net of anticipated disposal proceeds, over its expected useful life as follows:

HOPSCOTCH CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 OCTOBER 2020

Heritable Property	Nil
Furniture and Fittings, Equipment, and Building Improvements	10% - 33% straight line
Motor Vehicles	25% straight line
Adventure Playground	10% straight line

No depreciation is provided on the Company's heritable property. It is the Directors' belief that the residual value of the property is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such property as required by the Companies Act 2006 and standard accounting practice would not be material either in the current year or in aggregate.

Heritable property is reviewed for impairment at the end of each year in accordance with the requirements of FRS 102. An impairment review comprises a comparison of the carrying amount of the asset with its recoverable amount, being the higher of net realisable value and value in use. An asset is impaired to the extent that the carrying value exceeds the recoverable amount.

Any impairment loss required to be identified is recognised in the Statement of Financial Activities.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Hopscotch Children's Charity has been recognised by HM Revenue and Customs as a Charity for the purposes of Section 505, Income and Corporation Taxes Act 1998. Accordingly the Charity is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied to charitable purposes.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Fund accounting

Unrestricted general funds can be used by the Charity in accordance with the charitable objects at the discretion of the Directors.

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2020**

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	2020	2019
	£	£
Donations	<u>205,913</u>	<u>307,282</u>

A list of donors is detailed in note 19.

Donations totalling £16,500 have been earmarked for the 2021 programme.

3 Income from investments

	2020	2019
	£	£
Arduvullin rental income	13,702	22,934
Bank interest received	324	596
	<u>14,026</u>	<u>23,530</u>

4 Expenditure on raising funds

	2020	2019
	£	£
Salaries	16,208	14,779
Advertising and publicity	942	2,274
Arduvullin weekend rental costs	5,101	889
	<u>22,251</u>	<u>17,942</u>

5 Expenditure on charitable activities in furtherance of the charity's objects

	2020	2019
	£	£
<u>Unrestricted</u>		
Travel and minibus costs	5,386	9,689
Salaries	53,292	51,494
Heat, light, water, telephone and broadband	5,782	6,734
Property rates	3,085	3,216
Property, equipment and gardening repairs	16,707	16,121
Insurances	6,350	2,437
Health and safety	4,398	3,429
Cleaning and laundry	4,751	7,408
Depreciation	988	741
Sundry equipment	1,974	3,436
Activity costs	4,491	21,671
COVID-19 costs	498	-
	<u>107,702</u>	<u>126,376</u>
<u>Restricted</u>		
Depreciation	18,709	21,281
<u>Total</u>	<u>126,411</u>	<u>147,657</u>

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2020
6 Support costs

	2020	2019
	£	£
Office rent	6,270	6,600
Office salaries	12,231	10,330
Office utilities	4,412	5,114
Office equipment rental	2,653	2,592
Printing, stationery and advertising	862	1,571
General expenses	291	285
Training	284	84
Marketing	2,804	3,741
Bank charges	250	428
Governance costs (note 7)	3,087	5,305
Recruitment	-	89
	<u>33,144</u>	<u>36,139</u>

7 Governance costs

	2020	2019
	£	£
Legal and professional fees	687	3,085
Accountancy fees	2,400	2,220
	<u>3,087</u>	<u>5,305</u>

8 Taxation

No provision for corporation tax has been made due to the charitable status of the Company.

9 Employees and employee costs

The Charity had an average of four (2019: four) employees during the year. Payroll costs during the year were £81,731 (2019: £76,603).

No employee received remuneration of more than £60,000 (2019: nil).

An application for an employment allowance relating to the year ended 31 October 2020 for £4,000 was made after the year end and subsequently received.

None of the Directors received any remuneration during the year for serving as Directors of the Company, nor were they reimbursed for any expenses incurred.

HOPSCOTCH CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2020

10 Tangible fixed assets

	Heritable Property £	Motor Vehicles £	Furniture, Fittings & Equipment £	Building Improvements £	Adventure Playground £	Activity Centre £	Total £
COST							
As at 01.11.19	365,268	55,704	42,941	88,541	67,802	4,713	624,969
Additions	-	-	-	-	-	125,922	125,922
Disposals	-	-	-	-	-	-	-
At 31.10.20	<u>365,268</u>	<u>55,704</u>	<u>42,941</u>	<u>88,541</u>	<u>67,802</u>	<u>130,635</u>	<u>750,891</u>
DEPRECIATION							
As at 01.11.19	-	27,852	39,732	73,074	53,411	-	194,069
Charge for year	-	13,926	988	3,006	1,777	-	19,697
On disposals	-	-	-	-	-	-	-
At 31.10.20	-	<u>41,778</u>	<u>40,720</u>	<u>76,080</u>	<u>55,188</u>	-	<u>213,766</u>
NBV at 31.10.20	<u>365,268</u>	<u>13,926</u>	<u>2,221</u>	<u>12,461</u>	<u>12,614</u>	<u>130,635</u>	<u>537,125</u>
NBV at 01.11.19	<u>365,268</u>	<u>27,852</u>	<u>3,209</u>	<u>15,467</u>	<u>14,391</u>	<u>4,713</u>	<u>430,900</u>

Equipment is used in an administrative and funding capacity. All other fixed assets are used in direct charitable activities.

11 Debtors

	2020 £	2019 £
Trade Debtors	504	-
Accrued income	-	15,500
Prepayments	4,471	4,388
	<u>4,975</u>	<u>19,888</u>

12 Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	640	6,162
Accruals and deferred income	2,900	4,101
	<u>3,540</u>	<u>10,263</u>

**NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2020**
13 Operating lease commitments

At 31 October 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Operating leases which expire:		
Within one year	9,192	9,192
Within two to five years	26,586	26,792
	<u>35,778</u>	<u>35,984</u>

14 Members

The Charity is a Company limited by guarantee and has no share capital. All members, including Directors, are liable to pay £1 each towards liabilities in the event of winding up.

There were six (2019: six) members of the Company during the year.

15 Unrestricted funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
General	106,157	186,423	(163,097)	-	129,483

16 Restricted funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
Heritable property fund	365,268	-	-	-	365,268
Building improvements fund	10,898	-	(3,006)	-	7,892
Playground fund	12,000	-	(1,777)	-	10,223
Minibus fund	23,016	-	(13,926)	-	9,090
Activity centre fund	160,827	50,000	-	-	210,827
	<u>572,009</u>	<u>50,000</u>	<u>18,709</u>	<u>-</u>	<u>603,300</u>

HOPSCOTCH CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 OCTOBER 2020

16 Restricted funds (continued)

Analysis of restricted funds by net assets at 31 October 2020

	£
Fixed assets	
- Heritable property fund	365,268
- Building Improvements fund	7,892
- Playground fund	10,223
- Minibus fund	9,090
Current assets	
- Activity centre fund	<u>210,827</u>
	<u>603,300</u>

The Property fund relates to the transfer of Ardvullin House, Ardgour to the Charity with the condition that the property is to be used solely for the purposes of the Charity.

The Building improvements fund comprises donations received specifically in respect of building improvements to be made to the Ardvullin property, less depreciation on the related assets.

The Playground fund relates to income received specifically for the purchase of playground equipment for the Charity, less depreciation on the related assets.

The Minibus fund was setup to finance the acquisition of a new minibus, and further funds were raised by the sale of the old minibus shortly after the year end.

The Activity centre fund is being used to finance a new activity centre project, which is expected to be completed in 2021.

17 Related parties

There were no related party transactions in the year (2019: nil).

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2020
18 Comparative Statement of Financial Activities (including Income and Expenditure account)

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>2019</i>
	£	£	£
Income from			
Donations and legacies	194,605	112,677	307,282
Investments	23,530	-	23,530
	<hr/>	<hr/>	<hr/>
Total income and endowments	218,135	112,677	330,812
Expenditure on			
Raising funds	(17,942)	-	(17,942)
Charitable activities:			
Costs of activities in furtherance of the charity's objects	(126,376)	(21,281)	(147,657)
Support costs	(36,139)	-	(36,139)
	<hr/>	<hr/>	<hr/>
Total expenditure on charitable activities	(162,515)	(21,281)	(183,796)
	<hr/>	<hr/>	<hr/>
Total expenditure	(180,457)	(21,281)	(201,738)
Net income before transfers	37,678	91,396	129,074
Transfers between funds	<hr/> -	<hr/> -	<hr/> -
Net movement in funds	37,678	91,396	129,074
Total funds brought forward	<hr/> 68,479	<hr/> 480,613	<hr/> 549,092
Total funds carried forward	<hr/> 106,157	<hr/> 572,009	<hr/> 678,166

The statement of financial activities includes all gains or losses recognised in the year.

All income and expenditure derive from continuing activities.

19 Donors

Trusts

Bank of Scotland Foundation
The Barbara Ward Children's Foundation
Cash For Kids (Radio Forth Appeal)
The Clipper Foundation
The Courant Fund
Cruden Foundation
Edinburgh Children's Holiday Fund
Evelyn Drysdale Trust
The Hugh Fraser Foundation
JTH Charitable Trust
Kuenssberg Charitable Trust
The Meikle Foundation (formerly the Martin Connell Charitable Trust)
The Nancie Massey Charitable Trust
Patrick Mulholland Trust
Northwood Charitable Trust
The R S Macdonald Charitable Trust
The Robertson Trust
Rhododendron Trust
The Rozelle Trust
Sir John and Lady Amory's Charitable Trust
The Souter Charitable Trust
The Bryan Guinness Charitable Trust
The Martin Charitable Trust
The Pleasance Trust
The Ward Family Trust
Tay Charitable Trust
Tennant Southpark Charitable Trust
Thomas Tunnock Ltd
TNL Community Fund
Tulip Charitable Trust
W A Cargill Fund
The Wilmcote Charitable Trust
The Wood Foundation (Gracemount High School YPI award)

Companies

Cornelian Asset Managers
Walter Scott Giving Group
336 Asset Management
Blackhall Art Club
Cornerstone Asset Management
High School Glasgow
Leith St Andrew's Church
Leonardo
Lethenty Cabinet Makers
Rotary Corstorphine
Castle Terrace Restaurant
The Bonham Hotel

Individuals

Mr A Carruth
Mr & Mrs N Thomas
Mr & Mrs Pickering
Mr & Mrs Thomas
Mrs J M Laing
Mr J Edgar-Harding
Mr S Fleming
Ms A Allan
Mrs D Strachan (in memory of David Strachan)
Mr M McAdam

Activity Centre Fund

The Robertson Trust

Fundraising Events

London Virtual Marathon:
Alison Bass
Isabel McMullan
Sharlene McDowall